

## WAGONS LEARNING PRIVATE LIMITED

Flat No 8 3rd Floor A wing, Srushti Apartment, S No 264/2 ,Baner pune MH 411045 IN

CIN: U93000PN2013PTC149316

---

### NOTICE

NOTICE is hereby given that the 9<sup>th</sup> Annual General Meeting of the Members of WAGONS LEARNING PRIVATE LIMITED will be held on Friday, September 30, 2022 at 12.30 p.m. at the Registered Office of the Company at Flat No 8 3rd Floor A wing, Srushti Apartment, S No 264/2 ,Baner Pune MH 411045 IN, to transact the following business:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors and Auditors thereon.

By Order of the Board of Directors

SD/-



**UDAY JAGANNATH SHETTY**  
Director  
(DIN: 03424377)



Place: Pune

Date: 07/09/2022

#### Registered Office:

Flat No 8 3rd Floor A wing, Srushti Apartment,  
S No 264/2 ,Baner pune MH 411045 IN

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (“THE MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF; AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE VALID MUST BE NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

2. Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a duly certified true copy of the Board Resolution authorizing such representative to attend and vote on their behalf at the ensuing Annual General Meeting.
3. The requirement to place the matter relating to appointment of Auditors for ratification by Members at every Annual General Meeting is done away with vide Notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors, who were appointed in the Second Annual General Meeting of the Company.
4. Proviso of Section 101(1) of the Companies Act, 2013, allows a Company to hold shareholder’s meeting in a shorter notice period i.e., of less than 21 days, provided consent is given in writing or by electronic mode by not less than 95% of the members entitled to vote at such meeting.
5. All documents referred to in this Notice are open for inspection by the Members at the Registered Office of the Company on all working days between 11.00 a.m. to 1.00 p.m. upto the date of the Meeting and during time of the Meeting.
6. The Registers / records under the Companies Act, 2013, which are required to be made available for inspection at the Annual General Meeting will be made available accordingly.

**By Order of the Board of Directors**



**UDAY JAGANNATH SHETTY**  
**Director**  
**(DIN: 03424377)**



Place: Pune  
Date: 07/09/2022

**Registered Office:**

Flat No 8 3rd Floor A wing, Srushti Apartment,  
S No 264/2, Baner pune MH 411045 IN

# WAGONS LEARNING PRIVATE LIMITED

Flat No 8 3rd Floor A wing, Srushti Apartment, S No 264/2 ,Baner pune MH 411045 IN  
CIN: U93000PN2013PTC149316

## DIRECTORS' REPORT

To the Members,

Yours Directors present their 9<sup>th</sup> Annual Report, together with the Audited Accounts of the Company for the Financial Year ended March 31, 2022:

### FINANCIAL HIGHLIGHTS:

The Company's financial performance, for the year under review, along with previous year's figures, are given hereunder:

Particulars	(Amt. in Rs.)	
	March 31, 2022	March 31, 2022
Income	98,895,358	55,730,035.35
Less: Expenditure	98,634,570	53,764,279.33
<b>Gross Profit Before Interest &amp; Depreciation</b>	<b>3,302,091</b>	<b>2792073.49</b>
Less: Interest & Finance Charges	848,575	530,154.65
<b>Gross Profit Before Depreciation and Taxation</b>	<b>4150666</b>	<b>2261918.84</b>
Less: Depreciation	192,729	296,162.84
<b>Profit Before Tax, Exceptional &amp; Extraordinary Items</b>	<b>2,260,787</b>	<b>1965756.02</b>
Exceptional Items	-	-
Extraordinary Items	-	-
<b>Profit Before Tax</b>	<b>2,260,787</b>	<b>1965756.02</b>
Provision for Taxation:		
Current Tax Expense	555,889	510,131.85
Deferred Tax	-	-
<b>Net Profit After Taxation / Net Profit for the Period</b>	<b>1,704,898</b>	<b>1455624.17</b>

### OPERATIONAL PERFORMANCE AND BUSINESS DEVELOPMENT & PROSPECTS:

During the year under review, your Company earned total Income of Rs. 98,895,358/- as compared to Rs. 55,730,035.35/- in the previous year; and gained Net Profit of Rs. 1,704,898/- as compared to Rs. 1455624.17/-

### TRANSFER TO RESERVES:

No amount is proposed to be transferred to the reserves during the financial year ended March 31, 2022.

### DIVIDEND:

Considering the need for conservation of resources for future activities, your Directors do not recommend any dividend for the year under review.

## **MATERIAL CHANGES AND COMMITMENT:**

There have been no material changes and commitments, affecting the financial position of the Company, occurred between the end of the financial year of the Company i.e. March 31, 2022 and the date of the report.

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

As on March 31, 2022, the Company does not have any Subsidiary, Joint Venture or Associate Company.

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

### **Directors:**

During the year under review, there was no change in Directorship of the Company.

### **Key Managerial Personnel:**

The provisions of Sections 2(51) and 203 of Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 relating appointment of Key Managerial Personnel does not apply to your Company, as it does not fall under any of the criteria specified thereunder.

## **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134 of the Companies Act, 2013, based on the representations received from the operating management, your Directors hereby state that -

- a) in the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors state that, the Company being an unlisted company, requirement to lay down adequate and effectively operating internal financial controls is not applicable to the Company; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



**STATUTORY AUDITORS:**

CA. Vijay D Yadav, Chartered Accountant, (FRN: 152132W), were appointed at the 6th Annual General Meeting as the Statutory Auditors of the Company for five years till the conclusion of the 11<sup>th</sup> Annual General Meeting of the Company. They have confirmed their eligibility for the FY 2021-22 under Section 141 of the Companies Act, 2013 and the Rules framed thereunder. The Companies Amendment Act, 2017 has omitted the requirement of ratification of the appointment of statutory auditors at every annual general meeting; the relevant amendment made effective on May 07, 2018. Hence the ratification of appointment of Statutory Auditors at the ensuing 8th Annual General Meeting is not required.

**SECRETARIAL AUDIT:**

The provisions of Section 204 of Companies Act, 2013 read with the relevant Rules relating to Secretarial Audit does not apply to your Company, as it does not fall under any of the criteria specified under them.

**REPORTING OF FRAUDS:**

During the year under review, no instances of fraud, under Section 143(12) of the Companies Act, 2013 and Rules framed thereunder, were reported by the Statutory Auditors either to the Company or to the Central Government.

**MEETINGS OF THE BOARD:**

During the year under review, 5 meetings of the Board of Directors were held. All the Directors were present in all the meetings.

**PARTICULARS OF LOAN GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:**

During the year under review, the Company has not given any loan and guarantee or provided any security, or made investments as contemplated under the provisions of Section 186 of the Companies Act, 2013. Hence, no disclosures in this regard required to be made.

**RELATED PARTY TRANSACTIONS:**

During the year under review, the Company has not entered into any transaction with related parties and thus the provisions of Section 188 of the Companies Act, 2013 are not attracted.

**DEPOSITS:**

During the year under review, the Company has not accepted any deposits falling under Section 73 of the Act and the Companies (Acceptance of Deposits) Rules, 2014.

**EXTRACT OF ANNUAL RETURN:**

Pursuant to Section 92(3) and 134(3)(a) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return as on March 31, 2022 in Form MGT 9 is enclosed as Annexure A to this Report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

As required under Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014, the necessary details are given hereunder:

**(A) CONSERVATION OF ENERGY:**

Your Company makes every possible effort to conserve energy at all levels of its operations.

(i) The steps taken or impact on conservation of energy:

At offices and workplaces, creating awareness among employees, contractual workers and customers about modes and means of energy saving through utilization of energy saving systems, devices and equipments; and inculcating a habit in them to strive for conservation and saving of energy. The above has helped the Company in keeping its energy cost under control.

(ii) The steps taken by the Company for utilizing alternate sources of energy:

As the operations of your Company does not involve much use of energy, the possibility of using alternate source of energy as a measure of conservation of energy in its operations are minimal. However, your Company endeavors to use alternate energy source wherever possible; and also takes initiative to create awareness amongst all staff members and other concerned for minimizing energy usage like switching off electrical gadgets, equipment etc. when not in use; using high rated energy saving electrical equipment, etc.

(iii) The capital investment on energy conservation equipments:

No capital investment on energy conservation equipments has been made by your Company during the year under review.

**(B) TECHNOLOGY ABSORPTION:**

As your Company has not imported any technology during the year, the required information to be provided in this regard is Nil. Further, the details of expenditure incurred on the research and development are Nil.

**(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:**

During the year under review, your Company has not earned or expended any amount of foreign currency.

**PARTICULARS OF EMPLOYEE:**

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amendment thereof, during the year under review, there was no employee under the employment of your Company, who was in receipt of remuneration of Rs. 12,000,000 or more per annum, if employed for the entire year, or a remuneration of Rs. 850,000 or more per month, if employed during any part of the said year. Hence, the information required to be furnished in this regard is Nil.

The Company does not have any Employee Stock Option Plan / Scheme.

**CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of Section 135 of Companies Act, 2013 read with the relevant Rules relating to Corporate Social Responsibility does not apply to your Company, as it does not fall under any of the criteria specified under them.

## **RISK MANAGEMENT:**

The Company has in place a mechanism to identify, assess, monitor and mitigate the various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. As the risk management action is directly being monitored regularly by the Board, and the Company's business activities not being on a large scale and the size of the Board also being small, there is no need to form a separate Risk Management Committee.

## **GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. No significant or material orders were passed by the Regulators or Courts or Tribunals that would impact the going concern status of the Company and its future operations.
4. The Company has in place policy as per the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year, no case was reported to the Committee constituted under the said Act.

## **ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their sincere appreciation and thanks for the valuable co-operation and support received from the employees of your Company at all levels, Company's Bankers, lenders, suppliers, government authorities, business partners and Members of the Company; and look forward for the same to even greater extent in the coming year.

**By Order of the Board of Directors**

SD/-



**UDAY JAGANNATH SHETTY**  
**(Chairman)**  
**(DIN: 03424377)**



Place: Pune

Date: 29/09/ 2022

### **Registered Office:**

Flat No 8 3rd Floor A wing, Srushti Apartment,  
S No 264/2 ,Baner Pune MH 411045 IN



## Annexure A to Directors' Report

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended on March 31, 2022**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Company (Management & Administration) Rules, 2014.**

### I. REGISTRATION & OTHER DETAILS:

i)	CIN	U93000PN2013PTC149316
ii)	Registration Date	31/10/2013
iii)	Name of the Company	<b>WAGONS LEARNING PRIVATE LIMITED</b>
iv)	Category / Sub-category of the Company	Indian Non-Government Company
v)	Address of the Registered office & contact details	Flat No 8 3rd Floor A wing, Srushti Apartment, S No 264/2 , Baner pune MH 411045 IN
vi)	Whether listed company	Unlisted
vii)	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the Company)

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1	Activities relating to training/ education/ conduct of specialised course in computer knowledge	80904	100

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: Not Applicable

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held*	Applicable Section
-	-	-	-	-	-



#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

##### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01.04.2021]				No. of Shares held at the end of the year [As on 31.03.2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual / HUF	0	10,000	10,000	100.00	0	10,000	10,000	100.00	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
g) Any other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (A) (1)</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	<b>0.00</b>
<b>(2) Foreign</b>									
a) NRIs – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	<b>0.00</b>

**ii) Shareholding of Promoters:**

<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
j) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	0	0	0	0.00	0	0	0	0.00	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
c) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
d) Others (specify)									
a) Non Resident Indians	0	0	0	0.00	0	0	0	0.00	0.00
b) Clearing Members	0	0	0	0.00	0	0	0	0.00	0.00
c) Trusts	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	<b>0</b>

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 01.04.2021]			Shareholding at the end of the year [As on 31.03.2022]			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	RAVIRAJ KOGGU POOJARY	5000	50.00	0.00	5000	50.00	0.00	0.00
2.	UDAY JAGANNATH SHETTY	5000	50.00	0.00	5000	50.00	0.00	0.00

**iii) Change in Promoters' Shareholding (please specify, if there is no change):**  
**No Change during the year under review**

Sl. No.	Name of Promoter	Shareholding at the beginning of the year [As on 01.04.2021] / End of the year [As on 31.03.2022]		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year [01.04.2021 to 31.03.2022]	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
-	-	-	-	-	-	-	-	-

**iv) Shareholding Pattern of Top Ten Shareholders:**  
**(other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable**

Sl. No.	Name of Shareholder	Shareholding at the beginning of the year [As on 01.04.2021] / End of the year [As on 31.03.2022]		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year [01.04.2021 to 31.03.2022]	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
-	-	-	-	-	-	-	-	-

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Director / Key Managerial Personnel	Shareholding at the beginning of the year [As on 01.04.2021] / End of the year [As on 31.03.2022]		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year [01.04.2021 to 31.03.2022]	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1.	RAVIRAJ KOGGU POOJARY	5000	50.00	1-Apr-2021	0	No movement during the year		
		5000	50.00	31-Mar-2022			5000	50.00
2.	UDAY JAGANNATH SHETTY	5000	50.00	1-Apr-2021	0	No movement during the year		
		5000	50.00	31-Mar-2022			5000	50.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0.00	5,777,852.62	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>0.00</b>	<b>5,777,852.62</b>	<b>0.00</b>	<b>0.00</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	0.00	3,212,816.38	0.00	0.00
• Reduction	0.00	0.00	0.00	0.00
<b>Net Change</b>	<b>0.00</b>	<b>3,212,816.38</b>	<b>0.00</b>	<b>0.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0.00	8,990,669	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>0.00</b>	<b>8,990,669</b>	<b>0.00</b>	<b>0.00</b>



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and / or Manager: **Not Applicable**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary u/s 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify	-	-
5.	Others, please specify	-	-
	<b>Total (A)</b>	-	-
	Ceiling as per the Act	-	-

### B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount (in Rs.)
		RAVIRAJ KOGGU POOJARY	UDAY JAGANNATH SHETTY	
1.	Directors			
	• Fee for attending Board / Committee meetings	-	-	-
	• Commission	-	-	-
	• Others, please specify	-	-	-
	<b>Total (1)</b>	-	-	-
2.	Other Non-Executive Directors			
	• Fee for attending Board / Committee meetings	-	-	-
	• Commission	-	-	-
	• Remuneration / Professional Fees (for holding office of place of profit as Technical Advisor)	-	-	-
	<b>Total (2)</b>	-	-	-
	<b>Total (B)=(1+2)</b>	-	-	-
	<b>Total Managerial Remuneration</b>		-	-
	Overall Ceiling as per the Act	<b>Not Applicable</b>		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD


Sl. No.	Particulars of Remuneration	Key Managerial Personnel	Total Amount (in Rs.)
1.	Gross salary	<b>Not Applicable</b>	
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	c) Profits in lieu of salary u/s 17(3) Income-tax Act, 1961		-
2.	Stock Option		-
3.	Sweat Equity	-	
4.	Commission - as % of profit - others, specify	-	
5.	Others, please specify	-	
	<b>Total</b>		

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment					
Compounding					

By Order of the Board of Directors

SD/-

  
**UDAY JAGANNATH SHETTY**  
 (Chairman)  
 (DIN: 03424377)

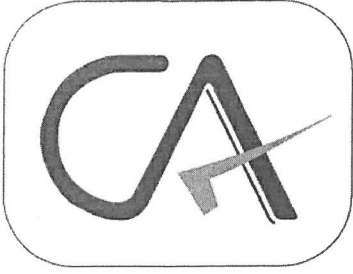


Place: Pune

Date: 07/09/2022

**Registered Office:**

Flat No 8 3rd Floor A wing, Srushti Apartment,  
 S No 264/2, Baner pune MH 411045 IN



## **CA Vijaybahadur Yadav**

1/28, Khatija Bai Mansion,  
P.B.Marg, Near Yashwant Bhavan,  
Lower Parel West, Pin – 400013.  
Tel.: +91 8850183817 / 9594987873  
Email: vbyadav1@gmail.com

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WAGONS LEARNING PRIVATE LIMITED**

#### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of WAGONS LEARNING PRIVATE LIMITED ('the Company'), which comprise the Balance as on 31<sup>st</sup> March, 2022 and the statement of profit and loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to explanations given to us, the aforesaid Financial Statements give the information required by Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March 2022 and its profit/ loss, changes in equity and its cash flows for the year ended on that date.

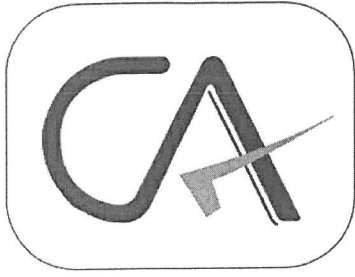
#### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **"Information Other than the Financial Statements and Auditor's Report Thereon".**

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



## **CA Vijaybahadur Yadav**

1/28, Khatija Bai Mansion,  
P.B.Marg, Near Yashwant Bhavan,  
Lower Parel West, Pin – 400013.  
Tel.: +91 8850183817 / 9594987873  
Email: vbyadav1@gmail.com

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that gives a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

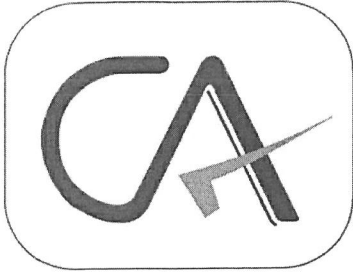
### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





## **CA Vijaybahadur Yadav**

1/28, Khatija Bai Mansion,  
P.B.Marg, Near Yashwant Bhavan,  
Lower Parel West, Pin – 400013.  
Tel.: +91 8850183817 / 9594987873  
Email: vbyadav1@gmail.com

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

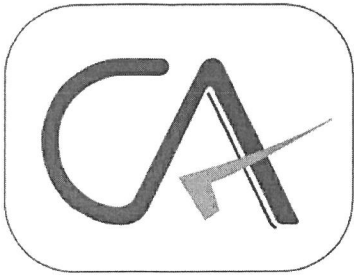
Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

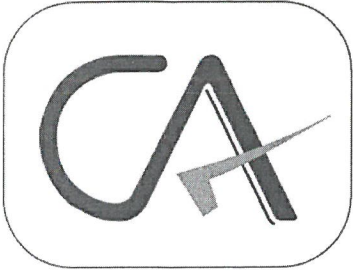


## **CA Vijaybahadur Yadav**

1/28, Khatija Bai Mansion,  
P.B.Marg, Near Yashwant Bhavan,  
Lower Parel West, Pin – 400013.  
Tel.: +91 8850183817 / 9594987873  
Email: vbyadav1@gmail.com

### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
  - (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income and the Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account
  - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to



## CA Vijaybahadur Yadav

1/28, Khatija Bai Mansion,  
P.B.Marg, Near Yashwant Bhavan,  
Lower Parel West, Pin – 400013.  
Tel.: +91 8850183817 / 9594987873  
Email: vbyadav1@gmail.com

the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Vijay Yadav & Co.**  
Chartered Accountants



Vijaybahadur Yadav  
Proprietor

M. No. : 157407

FRN : 152132W

PLACE : MUMBAI

DATE : 05-09-2022

UDIN : 22157407AXENDP61

**WAGONS LEARNING PRIVATE LIMITED**

Flat no 08, 4th Floor, A Wing Srushti Apartment Baner Pune 411045

ASSESSMENT YEAR: 2022-2023

FINANCIAL YEAR: 2021-2022

**BALANCE SHEET AS AT 31ST MARCH, 2022**

PARTICULARS	Note No.	Figures as at the	Figures as at the
		end of current	end of previous
		reporting period	reporting period
		2021-2022	2020-2021
		Amount	Amount
		(Rs. Hundreds)	(Rs. In Hundreds)
<b>A. EQUITY &amp; LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	2	1,492.50	1,000.00
(b) Reserves & Surplus	3	4,41,462.78	1,74,864.05
		<b>4,42,955.28</b>	<b>1,75,864.05</b>
<b>2 NON-CURRENT LIABILITIES</b>			
(a) Long Term Borrowings (Secured)	4	6,708.10	8,660.00
(b) Deferred Tax Liability	5	29.52	29.52
		<b>6,737.62</b>	<b>8,689.52</b>
<b>3 CURRENT LIABILITIES</b>			
(a) Short Term Borrowings (Unsecured)	6	89,906.89	57,778.53
(b) Trade Payables	7	29,355.37	91,037.95
(c) Short Term Provisions	8	70,912.03	75,029.25
(d) Other Current Liabilities		-	-
		<b>1,90,174.29</b>	<b>2,23,845.72</b>
		<b>6,39,867.19</b>	<b>4,08,399.29</b>
<b>TOTAL</b>			
<b>B. ASSETS</b>			
<b>1 NON-CURRENT ASSETS</b>			
(a) Property, Plant & Equipment and Intangible Assets	9	3,867.47	3,238.65
(i) Property, Plant & Equipment			
(ii) Intangible Assets			
(iii) Capital Work In Progress			
(b) Non Current Investments	10	1,47,109.97	37,161.54
(c) Long Term Loans and Advances	11	92,833.28	92,445.72
(d) Short Term Loans & Advances	12	53,545.81	51,293.85
(e) Other Non-Current Assets		-	-
(f) Deferred Tax Asset		-	-
		<b>2,97,356.53</b>	<b>1,84,139.76</b>
<b>2 CURRENT ASSET</b>			
(a) Trade Receivables	13	2,35,042.79	1,94,999.49
(b) Cash & Cash Equivalents	14	1,07,467.88	29,260.05
(b) Short Term Loans & Advances		-	-
		<b>3,42,510.66</b>	<b>2,24,259.53</b>
		<b>6,39,867.19</b>	<b>4,08,399.29</b>
<b>TOTAL</b>			

AS PER OUR REPORT OF EVEN DATE

FOR VIJAY YADAV & CO. CHARTERED ACCOUNTANTS

Vijaybahadur Yadav  
Proprietor  
M.NO.: 157407  
FRN: 152132W  
PLACE: Mumbai  
Date: 07/09/2022  
UDIN:22157407 AXENDP6128



FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF  
WAGONS LEARNING PRIVATE LIMITED

WAGONS LEARNING PVT. LTD.

1. Uday Shetty

DIRECTOR  
Uday Shetty  
DIN: 03424377

WAGONS LEARNING PVT. LTD.

2. Raviraj Poojary

DIRECTOR  
Raviraj Poojary  
DIN: 03424360

DIRECTOR

**WAGONS LEARNING PVT LTD**

CIN: U93000PN2013PTC149316

Regd. Office: A 7 - 8, 4th Floor, Srushti Apartment, Opp. Corporation Bank, Baner, Pune- 411045 (Maharashtra, INDIA)

E-Mail: contact@wagonslearning.com Contact: 8149006055 Website: www.wagonslearning.com



**WAGONS LEARNING PRIVATE LIMITED**

Flat no 08, 4th Floor , A Wing Srushti Apartment Baner Pune 411045

ASSESSMENT YEAR: 2022-2023

FINANCIAL YEAR: 2021-2022

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022**

PARTICULARS	Note No.	Figures as at the	Figures as at the
		end of current reporting period 2021-2022 Amount (Rs. Hundreds)	end of previous reporting period 2020-2021 Amount (Rs. in Hundreds)
<b>A. CONTINUING OPERATIONS</b>			
<b>1 TOTAL INCOME</b>			
(a) Revenue From Operations	15	9,66,268.67	5,38,246.73
(b) Other Income	16	22,684.91	19,053.62
<b>TOTAL INCOME</b>		<b>9,88,953.58</b>	<b>5,57,300.35</b>
<b>2 EXPENSES</b>			
(a) Other Expenses	17	6,43,124.19	3,22,378.25
(b) Finance Costs	18	8,485.75	5,301.55
(c) Employee Benefits Expense	19	3,12,808.47	2,07,001.37
(d) Depreciation	9	1,927.29	2,961.63
<b>TOTAL EXPENSE</b>		<b>9,66,345.70</b>	<b>5,37,642.79</b>
<b>3 Earnings before exceptional and extraordinary items</b>		<b>22,607.87</b>	<b>19,657.56</b>
4 Exceptional Items		-	-
5 Extraordinary Items		-	-
<b>6 Profit/(Loss) before tax</b>		<b>22,607.87</b>	<b>19,657.56</b>
<b>7 Tax Expense</b>			
(a) Current Tax Expense for Current Year (Provision)		5,558.89	5,101.32
(b) Current Tax Expense for Previous year		-	-
(c) Deferred Tax (increase in Deferred Tax Liability)		-	-
		<b>5,558.89</b>	<b>5,101.32</b>
<b>8 Profit/(Loss) After Tax from Continuing Operations (6-7)</b>		<b>17,048.98</b>	<b>14,556.24</b>
<b>9 Earnings per share (Basic as well as diluted): Rs.</b>		<b>114.23</b>	<b>97.53</b>

**AS PER OUR REPORT OF EVEN DATE**

FOR VIJAY YADAV & CO.

Chartered Accountants



Vijaybahadur Yadav  
Proprietor  
M.NO.: 157407  
FRN: 152132W  
PLACE: Mumbai  
Date: 07/09/2022  
UDIN:22157407 AXENDP6128

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF  
WAGONS LEARNING PRIVATE LIMITED

1. WAGONS LEARNING PVT. LTD.

*Uday Shetty*

DIRECTOR

DIRECTOR  
Uday Shetty  
DIN: 03424377

2. WAGONS LEARNING PVT. LTD.

*Raviraj Poojary*

DIRECTOR

DIRECTOR  
Raviraj Poojary  
DIN: 03424360

**WAGONS LEARNING PVT LTD**

CIN: U93000PN2013PTC149316

Regd. Office: A 7 - 8, 4th Floor, Srushti Apartment, Opp. Corporation Bank, Baner, Pune- 411045 (Maharashtra, INDIA)

E-Mail: contact@wagonslearning.com Contact: 8149006055 Website: www.wagonslearning.com

**WAGONS LEARNING PRIVATE LIMITED**Standalone Statement of cash flows for the period ending on  
31st March 2022

(Amount in Rs. Hundred, unless otherwise stated)

**1. Cash Flow from Operating Activities**

	For the Period Ending on 31st March 2022
Profit before Tax	22,607.87
Adjustment for:-	-
Finance costs	8,485.75
Depreciation and amortization expense	1,927.29
Liabilities no longer required written back	-
Interest on fixed deposits/ Income from Mutual Fund	-
Operating cash flow before working capital changes	<u>33,020.91</u>
Adjustment for:-	
Increase/(Decrease) in trade payable	(20,125.91)
Increase in Short Term Borrowing	32,128.36
Increase/(Decrease) in short-term provision	(45,673.88)
Increase/(Decrease) in other current liabilities	-
(Increase) in short-term loans and advances	(2,251.97)
(Increase) in Trade Receivables	(40,043.30)
(Increase) in other current asset	-
Cash flows (used in) / generated from operating activities	<u>(75,966.69)</u>
Income taxes paid (net)	<u>(5,558.89)</u>
Net Cash flows (used in) / generated from operating activities (A)	<u><u>(81,525.58)</u></u>

**2. Cash flows from investing activities**

Investment made in equity shares of associate company	0.00
Purchase of tangible assets	-2,556.11
Investment made in Mutual Fund	-1,09,948.43
Interest on fixed deposits/Income from Mutual Fund	0.00
(Increase) in long-term loans and advances	(387.55)
Net cash flow (used in) investing activities (B)	<u><u>-1,12,892.10</u></u>

**3. Cash flows from financing activities**

Net Proceeds from issue of Equity Shares	2,50,042.25
Proceeds from term loan	-
Repayment towards term loan	(1,951.90)
Interest and other borrowing costs paid	(8,485.75)
Net cash flow generated from financing activities (C)	<u><u>2,39,604.60</u></u>
Net (Decrease) / Increase in cash and cash equivalents (A+B+C)	78,207.83
Cash and cash equivalents at the beginning of the year	<u>29,260.05</u>
Cash and cash equivalents at the end of the year	<u><u>1,07,467.88</u></u>

**Notes to standalone statement of cash flows**

The above standalone statement of cash flows has been prepared under the Indirect Method set out in Accounting Standard 3 on cash flow statement (AS-3) prescribed by the Central Government, in accordance with the Companies (Accounting Standard)

	As at 31.03.2022
<b>Components of cash and cash equivalents:</b>	
Cash in Hand (As certified by the management)	8,816.81
Petty Cash	228.01
<b>Balance at Bank</b>	
HDFC Bank	56,337.41
Other Bank	42,085.64
Total cash & cash equivalent for cash flow	<u><u>1,07,467.88</u></u>

Significant Accounting Policies and  
Notes on Financial Statements

The notes referred to above form an integral part of the  
standalone financial statements.

As per our report of even date;  
FOR VIJAY YADAV & CO.  
Chartered Accountants

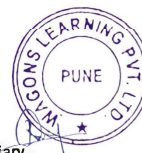
Vijaybahadur Yadav  
Proprietor  
M.NO.: 157407  
FRN: 152132W  
PLACE: Mumbai  
Date: 07/09/2022  
UDIN: 22157407 AXENDP6128



For & on behalf of the Board of,  
WAGONS LEARNING PRIVATE LIMITED

Vijay Shetty  
Director  
DIN: 03424377

Vijay Shetty  
Director  
DIN: 03424377



Raviraj Poofary  
Director  
DIN: 03424360



**WAGONS LEARNING PRIVATE LIMITED**

Flat no 08, 4th Floor , A Wing Srushti Apartment Baner Pune 411045

ASSESSMENT YEAR: 2022-2023

FINANCIAL YEAR: 2021-2022

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH, 2022**

PARTICULARS	Figures as at the	Figures as at the
	end of current	end of previous
	reporting period	reporting period
	2021-2022	2020-2021
	Amount (Rs. Hundreds)	Amount (Rs. in Hundreds)
<b>NOTE -2</b>		
<b>SHARE CAPITAL :</b>		
<b>AUTHORISED</b>		
10000 Equity Shares of Rs.10 each	1,000.00	1,000.00
	<u>1,000.00</u>	<u>1,000.00</u>
<b>ISSUED, SUBSCRIBED &amp; FULLY PAID UP :</b>		
10,000 Equity Shares of Rs.10 each (issued and paid up in cash or cash equivalents) <i>Note: Details attached in Separate Annexure</i>	1,000.00	1,000.00
	<u>1,000.00</u>	<u>1,000.00</u>
<b>NOTE -3</b>		
<b>RESERVES &amp; SURPLUS :</b>		
General Reserve		
Opening Balance	1,74,864.05	1,55,206.49
Add: Net Profit transferred from Profit & Loss A/c.	2,66,598.73	19,657.56
	<u>4,41,462.78</u>	<u>1,74,864.05</u>
<b>NOTE -4</b>		
<b>LONG TERM BORROWINGS :</b>		
<b>SECURED LOAN</b>		
Term Loan	6,708.10	8,400.00
Others	-	260.00
	<u>6,708.10</u>	<u>8,660.00</u>
<b>NOTE -5</b>		
<b>DEFERRED TAX LIABILITY/ (ASSET) :</b>		
Opening Balance	29.52	29.52
Less: Provision for the year due to timing difference arising from difference in WDV as per Income Tax Act, 1961 & Books of Accounts	-	-
	<u>29.52</u>	<u>29.52</u>
<b>NOTE -6</b>		
<b>SHORT TERM BORROWINGS</b>		
<b>Loans &amp; Advances from Related Party</b>		
<b>Unsecured Loan</b>		
From Bank	47,430.19	8,749.04
From Directors	42,476.71	49,029.49
	<u>89,906.90</u>	<u>57,778.53</u>
<b>NOTE -7</b>		
<b>TRADE PAYABLES</b>		
Sundry Creditors	29,355.37	36,790.84
Employee Expenses Payable	-	54,247.11
	<u>29,355.37</u>	<u>91,037.95</u>
<b>NOTE -8</b>		
<b>SHORT TERM PROVISIONS</b>		
Income Tax Payable	13,739.05	8,180.16
GST Payable (Net of ITC)	28,223.65	15,717.73
PF Payable	628.87	5,263.12
PT Payable	-	2.35
TDS Payable	12,468.41	9,348.90
Salary Payable	15,852.06	36,137.59
Expenses Payable	-	379.40
	<u>70,912.03</u>	<u>75,029.25</u>

WAGONS LEARNING PVT. LTD.

**WAGONS LEARNING PVT LTD**

CIN: U93000PN2013PTC149316

Regd. Office: A 7 - 8, 4th Floor, Srushti Apartment, Opp. Corporation Bank, Baner, Pune- 411045 (Maharashtra, INDIA)

E-Mail: contact@wagonslearning.com Contact: 8149006055 Website: www.wagonslearning.com

**WAGONS LEARNING PRIVATE LIMITED**

Flat no 08, 4th Floor, A Wing Srushti Apartment Baner Pune 411045

**WAGONS**

LEARNING | CONSULTING

ASSESSMENT YEAR: 2022-2023

FINANCIAL YEAR: 2021-2022

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH, 2022**

PARTICULARS	Figures as at the	Figures as at the
	end of current reporting period	end of previous reporting period
	2021-2022	2020-2021
<b>NOTE -10</b>		
<b>Non Current Investment</b>		
Investment in Mutual Fund	1,09,948.43	-
Investment in Partnership Firm	37,161.54	37,161.54
	<b>1,47,109.97</b>	<b>37,161.54</b>
<b>NOTE -11</b>		
<b>Long Term Loans and Advances</b>		
Security Deposits	15,355.65	18,355.65
Related Party	-	7,770.78
Others	77,477.63	66,319.29
	<b>92,833.28</b>	<b>92,445.72</b>
<b>NOTE -12</b>		
<b>SHORT TERM LOANS &amp; ADVANCES :</b>		
Deposit	-	250.00
Advances to Staff	-	1,978.51
Balance With Revenue Authorities	53,539.54	47,971.94
Prepaid Expenses	-	762.18
Advance Tax & TDS (Net of Provisions)	6.27	331.22
	<b>53,545.81</b>	<b>51,293.85</b>
<b>NOTE -13</b>		
<b>TRADE RECEIVABLE</b>		
Unsecured Considered Good	-	66,285.03
Others	2,35,042.79	1,28,714.45
	<b>2,35,042.79</b>	<b>1,94,999.49</b>
<b>NOTE -14</b>		
<b>CASH &amp; CASH EQUIVALENTS :</b>		
Cash in Hand (As certified by the management)	8,816.81	8,799.15
Petty Cash	228.01	-
HDFC Bank	56,337.41	5,902.28
Other Bank	42,085.65	14,558.63
	<b>1,07,467.89</b>	<b>29,260.06</b>
<b>NOTE -15</b>		
<b>TOTAL INCOME</b>		
Sale of Services	9,66,268.67	5,38,246.73
	<b>9,66,268.67</b>	<b>5,38,246.73</b>
<b>NOTE -16</b>		
<b>OTHER INCOME :</b>		
Reimbursement of Expenses	12,871.50	11,427.38
Other Income	9,813.41	7,626.24
	<b>22,684.91</b>	<b>19,053.62</b>
<b>NOTE -17</b>		
<b>OTHER EXPENSES</b>		
<b>(I) Administration &amp; Other Expenses</b>		
Advertisement	652.88	-
Audit Fees	-	690.00
Computer Hire Charges	-	11,515.70
Conveyance Expenses	-	338.61
Consultancy Charges	-	150.00
Business Promotion Expenses	493.25	1,105.47
DSP Incentive Expenses	5,25,340.39	1,28,635.00
Insurance Charges	-	2,273.78
Miscellaneous Expenses	-	220.00
Medical Insurance	1,964.03	-
Office Expenses	49,628.09	44,517.02
Trainers Expense	57,492.28	1,31,237.84
Web Hosting Charges	546.52	-
Professional Fees	1,102.06	50.00
Subscription Charges	61.19	-
Rent	-	1,400.00
Repairs & Maintenance	-	244.83
Software Reimbursement Charges	43.85	-
Training Expenses	5,387.84	-
PMKAVY Project Application	411.80	-
	<b>6,43,124.19</b>	<b>3,22,378.25</b>
<b>NOTE -18</b>		
<b>FINANCE COSTS :</b>		
Interest paid	3,703.53	3,939.52
Bank Charges	4,662.74	174.75
Other Charges	119.48	1,187.28
	<b>8,485.75</b>	<b>5,301.55</b>
<b>NOTE -19</b>		
<b>EMPLOYEE BENEFIT EXPENSES :</b>		
Director's Remuneration	-	-
Salary & Wages	3,12,808.47	1,99,004.75
Contribution to Provident and Other Funds	-	7,996.62
	<b>3,12,808.47</b>	<b>2,07,001.37</b>

WAGONS LEARNING PVT. LTD.  
 @shelby  
 DIRECTOR

**WAGONS LEARNING PVT LTD**

CIN: U93000PN2013PTC149316

Regd. Office: A 7 - 8, 4th Floor, Srushti Apartment, Opp. Corporation Bank, Baner, Pune- 411045 (Maharashtra, INDIA)

E-Mail: contact@wagonslearning.com Contact: 8149006055 Website: www.wagonslearning.com



ASSESSMENT YEAR: 2022-2023

FINANCIAL YEAR: 2021-2022

**ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III OF COMPANIES ACT, 2013**

1. The Company has not undertaken any revaluation w.r.t. Property, Plant and Equipment (including right-of-use assets) or intangible assets or both during the current year or previous year.
2. No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Provision) Act, 1988 and the rules made thereunder.
3. The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
4. The Company does not have any charges or satisfaction of which is yet to be registered with Registrar of Companies beyond the statutory period.
5. The Company has not entered in to any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013 which has an accounting impact on current or previous financial year.
6. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
  - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or;
  - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
7. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
8. The Company has no loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties, either severally or jointly with any other person.
9. The company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
  - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or;
  - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
10. The company is not declared wilful defaulter by any bank or financial institution or any other lender.
11. The company has complied with the number of layers as prescribed u/s. 2(87) of the Companies Act, 2013
12. The funds borrowed by the company from any Bank(s) / Financial Institution have been used for the purpose for which they have been borrowed and not misutilised / diverted for any other purpose.

**AS PER OUR REPORT OF EVEN DATE**

FOR VIJAY YADAV &amp; CO.

Chartered Accountants

Vijaybahadur Yadav  
Proprietor

M.NO.: 157407

FRN: 152132W

PLACE: Mumbai

Date: 07/09/2022

UDIN:22157407 AXENDP6128

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF  
WAGONS LEARNING PRIVATE LIMITED

WAGONS LEARNING PVT. LTD.

1.  DIRECTOR  
Uday Shetty  
DIN: 03424377

WAGONS LEARNING PVT. LTD.

2.  DIRECTOR  
Raviraj Poojary  
DIN: 03424360**WAGONS LEARNING PVT LTD**

CIN: U93000PN2013PTC149316

Regd. Office: A 7 - 8, 4th Floor, Srushti Apartment, Opp. Corporation Bank, Baner, Pune- 411045 (Maharashtra, INDIA)

E-Mail: contact@wagonslearning.com Contact: 8149006055 Website: www.wagonslearning.com

**WAGONS LEARNING PRIVATE LIMITED**

Flat no 08, 4th Floor, A Wing, Srushti Apartment, Baner, Pune 411045

ASSESSMENT YEAR: 2022-2023

FINANCIAL YEAR: 2021-2022

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH, 2022**

**NOTE - 9:  
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS:**

Block of Assets / Asset Group	Gross Block			Depreciation			Amount (Rs. Hundreds)		
	Opening Balance (01-04-2021)	Additions	Closing Balance (31-03-2022)	For the Year	Residual Value Adjustment	Closing Balance (31-03-2022)	Closing Balance (31-03-2022)	Closing Balance (31-03-2021)	
<b>TANGIBLE ASSETS:</b>									
UPS	1,122.45	-	1,122.45	25.10	-	1,091.87	30.59	55.68	
COMPUTER @ 63.16%	16,761.19	2,556.11	19,317.30	1,293.64	-	17,163.45	2,153.85	891.38	
Presenter	1,333.39	-	1,333.39	36.16	-	1,207.40	125.99	162.15	
<b>Total (Block)</b>	<b>19,217.03</b>	<b>2,556.11</b>	<b>21,773.14</b>	<b>1,364.90</b>	<b>-</b>	<b>19,462.72</b>	<b>2,310.42</b>	<b>1,109.21</b>	
Speaker	1,137.00	-	1,137.00	14.31	-	1,119.54	17.46	31.77	
Projector	13,492.95	-	13,492.95	20.91	-	13,492.95	-	20.91	
<b>Total (Block)</b>	<b>14,629.95</b>	<b>-</b>	<b>14,629.95</b>	<b>36.23</b>	<b>-</b>	<b>14,612.49</b>	<b>17.46</b>	<b>52.68</b>	
Office Equipment @ 45.07 %	7,626.09	-	7,626.09	366.17	-	6,498.15	1,127.95	1,494.11	
<b>Total (Block)</b>	<b>7,626.09</b>	<b>-</b>	<b>7,626.09</b>	<b>366.17</b>	<b>-</b>	<b>6,498.15</b>	<b>1,127.95</b>	<b>1,494.11</b>	
FURNITURE & FIXTURES @ 25.89%	2,664.37	-	2,664.37	171.00	-	2,252.72	411.65	582.65	
<b>Total (Block)</b>	<b>2,664.37</b>	<b>-</b>	<b>2,664.37</b>	<b>171.00</b>	<b>-</b>	<b>2,252.72</b>	<b>411.65</b>	<b>582.65</b>	
<b>Total (Tangible Assets)</b>	<b>44,137.45</b>	<b>2,556.11</b>	<b>46,693.56</b>	<b>1,927.29</b>	<b>-</b>	<b>42,826.08</b>	<b>3,867.48</b>	<b>3,236.66</b>	
<b>Grand Total</b>	<b>#####</b>	<b>#####</b>	<b>46,693.56</b>	<b>1,927.29</b>	<b>-</b>	<b>42,826.08</b>	<b>3,867.48</b>	<b>3,236.66</b>	

WAGONS LEARNING PVT. LTD.

*(Signature)*

DIRECTOR

WAGONS LEARNING PVT. LTD.

*(Signature)*

DIRECTOR

**WAGONS LEARNING PVT LTD**

CIN: U93000PN2013PTC149316

Regd. Office: A 7 - 8, 4th Floor, Srushti Apartment, Opp. Corporation Bank, Baner, Pune- 411045 (Maharashtra, INDIA)

E-Mail: contact@wagonslearning.com

Contact: 8149006055

Website: www.wagonslearning.com